



ICRA

ICRA Limited

November 11, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Script Code: 532835**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub.:- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Cessation of Independent Director(s) upon completion of tenure**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the second consecutive term of appointment of Mr. Arun Duggal and Ms. Ranjana Agarwal as an Independent Director(s) of the Company ended on November 10, 2024. Consequently, Mr. Duggal ceased to be the Chairman and an Independent Director of ICRA Limited (the “**Company**”), and Ms. Agarwal has also ceased to be an Independent Director of the Company with effect from November 11, 2024.

The Board of Directors of the Company placed on record its appreciation for the valuable contributions made by Mr. Duggal and Ms. Agarwal, during their tenure with the Company.

Disclosures under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed.

The above information shall also be made available on the Company's website <https://www.icra.in/>

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer

Encl.: As above

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DLF Cyber City, Phase II  
Gurugram - 122002, Haryana

Tel. : +91.124.4545300  
CIN : L74999DL1991PLC042749

Website : [www.icra.in](http://www.icra.in)  
Email : [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk : +91.9354738909

Registered Office : B - 710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91.11.23357940-41

**RATING • RESEARCH • INFORMATION**

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ICRA

**Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>	
1	Name	Mr. Arun Duggal (DIN:00024262)	Ms. Ranjana Agarwal (DIN: 03340032)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Duggal ceased to be the Chairman and an Independent Director of ICRA Limited (the "Company") with effect from November 11, 2024, consequent to completion of second consecutive term of appointment on November 10, 2024.	Ms. Agarwal ceased to be an Independent Director of the Company with effect from November 11, 2024, consequent to completion of second consecutive term of appointment on November 10, 2024.
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of cessation: November 11, 2024  Term of appointment: Not Applicable	Date of cessation: November 11, 2024  Term of appointment: Not Applicable
4	Brief profile (in case of appointment)	Not Applicable	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable
6	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE Circular ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable	Not Applicable